

In the City Council
City of Lodi
Lodi, California

RESOLUTION NO. 941

RESOLUTION AUTHORIZING **PURCHASE OF "UNITED STATES SAVINGS BONDS" FROM WATER AND ELECTRIC DEPOSITS.**

WHEREAS, there is deposited in the City Treasury of this City in "Special Deposit Account" surplus funds in the amount of \$6,000 over and above moneys necessary to make refunds in the usual course of business; and,

WHEREAS, these funds bear little or no interest and a reasonable return can be had thereon by purchasing United States Savings Bonds, therefore,

BE IT RESOLVED, that the Mayor, the City Treasurer and the City Clerk, all or any of them as may be required, are hereby empowered, authorized and directed to purchase United States Savings Bonds in the amount of \$6,000. in the name of and for the City of Lodi and deposit the same, when received, with the City Treasurer who shall be the custodian of said bonds and liable for the safe-keeping thereof.

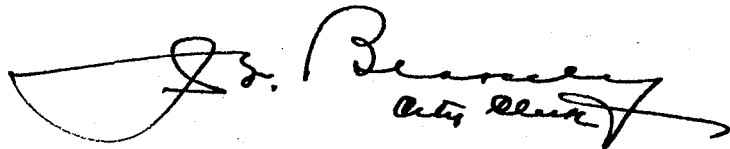
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Certified to be a full, true and correct copy of Resolution No. 941 of the City Council of the City of Lodi as passed and adopted in a regular meeting of said Council held on Monday, December 20, 1937 by the following vote:

AYES: Councilmen, Clark, Weihe, Graffigna and Steele

NOES: Councilmen, None

ABSENT: Councilman, Spooner


J. B. Beasley
City Clerk

JUL 14 1944